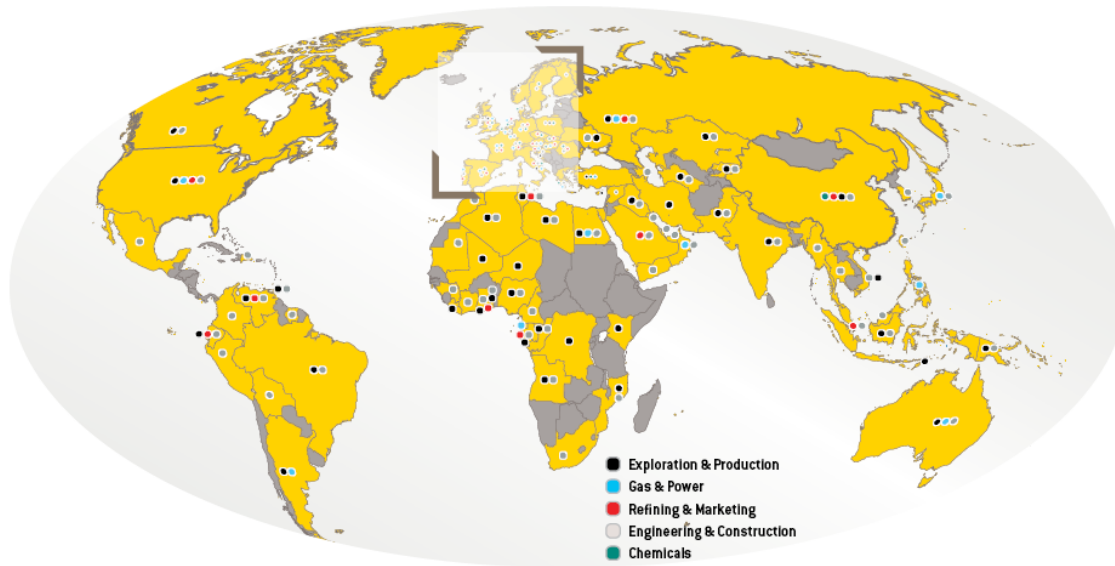




International Cooperation: Benefit of acting together
the **Eni's** experience

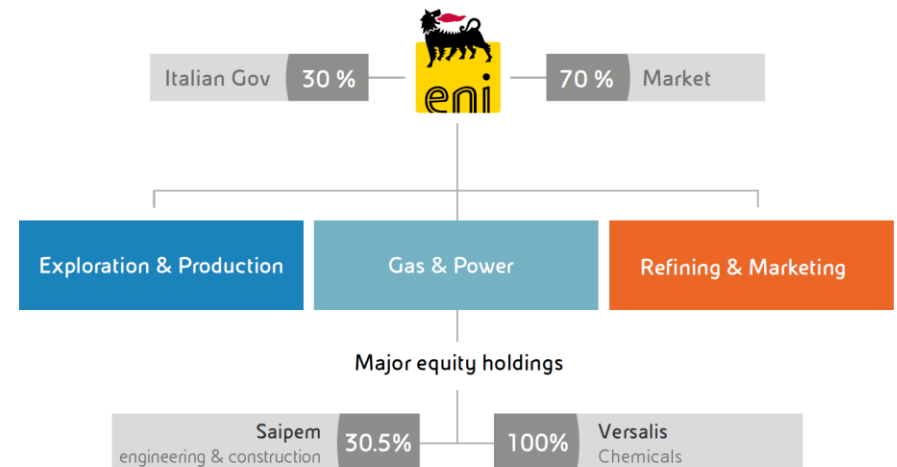
Rosanna Fusco, Environmental Vice President

Eni: an integrated energy company



Eni is a major integrated energy company committed to growth in the activities of finding, producing, transporting, transforming and marketing oil and gas

Eni boasts a strong position in the Oil & Gas value chain, from the hydrocarbon exploration phase to the product marketing.



Eni and the Climate Change

CORNERSTONES OF ENI APPROACH

- Enhancing the role of **natural gas**
- **Reducing direct emissions**, through energy efficiency interventions:
 - Phasing out routine gas flaring
 - Limiting fugitive emissions
 - Energy efficiency policies
- Implementation of **actions for reducing/compensating GHG emissions**:
 - CCS projects
 - Other compensation mechanisms to offset emissions
- **Green conversion of the downstream activities**
- Development of **Renewable Energy Projects**
- Adoption of an internal **carbon pricing** in the projects economics
- **International Partnerships on Climate Change**
- **Transparent dialog with stakeholders** on Climate Change issues and relevant disclosure



The Role of Natural Gas

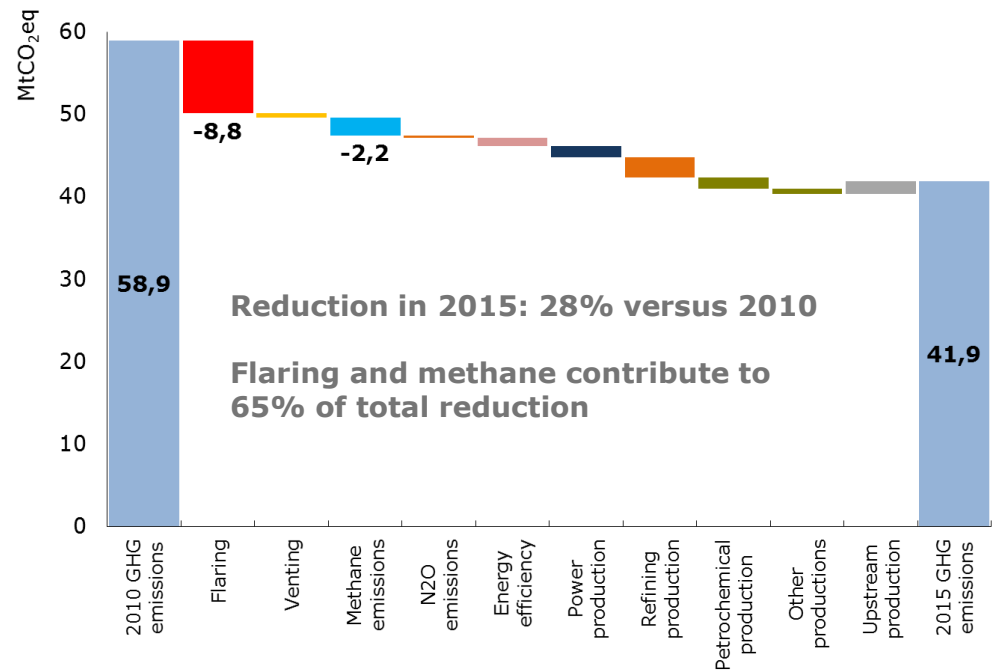
- Natural gas can play a **key role** in the transition towards an energy mix with a low carbon content, serving as a natural complement to renewable sources
- Investments and development of energy **infrastructure** and **local markets** are required in order to enable the use of natural gas
- Main **potentiality** for
 - Power generation
 - Residential heating
 - Transport fuel (LNG, CNG)
- Need to address **technological gaps** and to control the **carbon footprint** along the value chain:
 - **Methane Leakage**
 - **Gas Flaring**



Eni's Commitment on GHG Reduction

Eni and Flaring

- Investments: 2bln\$ so far in 10 years
- Valorization of associated gas through export (LNG and natural gas) and power production
- Access to Energy: new power plants in Nigeria and Congo; revamping of National grid in Congo
- Objective: zero routine gas flaring by 2030



Eni and Methane

- Eni is **committed** to reduce emissions strengthening control activities and setting internal **targets**
- Focus on implementation of **LDAR** Programs
- Joining the **CCAC** Oil & Gas Methane Partnership, Eni is committed to implement methane reduction plans in a **transparent way**

International Cooperation is crucial to enable opportunities and to achieve concrete results in terms of GHG Reduction



Eni's Commitment on International Partnerships



Eni's Commitment on International Partnerships

BENEFIT FROM ACTING TOGETHER

- Sharing **know-how** on technologies, best practices, reporting methodologies
- Sharing **investments** and **costs** with decreasing risk portfolio in new projects
- Strongness in **dialogue** with Local **Government** and Stakeholders
- **Reputational** return

**Strengthens commitment in continuous
performance improvement**



Thank you

