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Department of Resources, Energy and Tourism



Australia Country Update

Global Methane Initiative
Coal Subcommittee Meeting

Presentation by Emma Fagan
Department of Resources Energy and Tourism

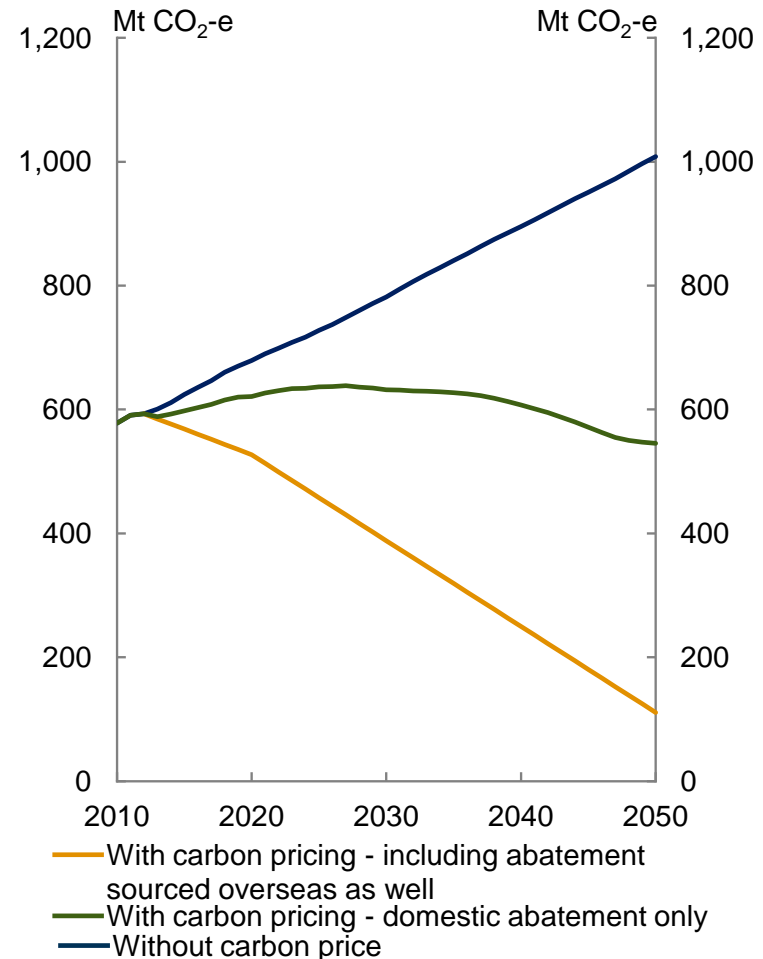
Krakow, Poland 13 October 2011



Emissions

Australia with carbon pricing

- 5 per cent reduction in emissions of 2000 levels by 2020
- 80 per cent reduction of 2000 levels by 2050





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Carbon Pricing Mechanism

- **The objective – cut pollution at lowest cost by a market mechanism**
- Introduced in two stages:
 - On 1 July 2012 the fixed carbon pricing mechanism will commence;
 - On 1 July 2015 transition to a fully flexible price under an emissions trading scheme with the price determined by the market
- Covers fugitive emissions from coal mining activities



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Coal Sector Assistance Programs - Overview

- The package provides assistance to the most gassy mines and supports industry efforts to develop abatement technologies for full scale deployment.
- The two elements of the package are the:
 - Coal Sector Jobs Package - \$1.264 billion in transitional assistance to the most emissions-intensive mines.
 - Coal Mining Abatement Technology Support Package – \$70 million to support industry efforts to develop technologies to safely reduce fugitive methane emissions